

JOINT PAYMENT AGREEMENT

This agreement entered into this ____ day of _____, 2024, between _____(herein after called Subcontractor) and _____(herein after called the General Contractor) and ITI Glass.

WHEREAS a building or additions known as _____, located at _____ is being erected by the General Contractor and a contract dated _____exists between the General Contractor and the Subcontractor, providing for the installation of glass and aluminum products by the Subcontractor, for and on behalf of the General Contractor, and _____.

WHEREAS ITI Glass is to furnish glass and aluminum products under an agreement with the Subcontractor in the above-described project. Such agreement called for a total payment amount of \$_____ payable to ITI Glass, and

WHEREAS ITI Glass is not a party to the contract between the General Contractor and the Subcontractor but requires assurance of payment for said furnishing of glass and aluminum products by ITI Glass under its agreement with Subcontractor.

NOW THEREFORE, the parties hereto in consideration of their mutual promises, agree as follows:

1. All checks, drafts or other forms of payment made to the Subcontractor by the General Contractor on account of materials and equipment furnished by ITI Glass will be issued from time to time up to the total amount of \$_____ for the equipment and materials furnished by ITI Glass for the project described above, and shall be payable jointly to the Subcontractor and ITI Glass in such manner as to require the signature of both payees for negotiation. Such checks shall not include payment for work done by others on the project.
2. From time to time, the Subcontractor shall submit invoices from ITI Glass to the General Contractor, the total of each submission is the Requisition Amount. The Requisition Amount is to be paid to Subcontractor and ITI Glass in full, with no retention, within thirty (30) days of the date of the submittal of the requisition.
3. Upon receipt by ITI Glass of such payment first duly endorsed by Subcontractor, ITI Glass shall release in writing all liens held by it against the premises for that portion of materials and equipment furnished by ITI Glass encompassed by such payment.
4. Nothing in this agreement shall be construed to make ITI Glass a party to the contract existing between the General Contractor and the Subcontractor nor impose responsibility of ITI Glass for the whole or partial performance thereof.

All undersigned parties agree that ITI Glass may, at its option, inform any and/or all parties to this agreement of amounts charged to this account and/or balances due.

In witness whereof, the parties have affixed their signatures to the day and year first above written.

Sub Contractor

BY:

Sub Contractor Address

General Contractor

BY:

General Contractor Address

ITI GLASS
4747 North Webb Road
Bel Aire, KS 67226

BY: